

**Maine Revised Statutes**  
**Title 32: PROFESSIONS AND OCCUPATIONS**  
**Chapter 80-B: foreclosure purchasers**

**§6193. LICENSE REQUIRED**

A foreclosure purchaser may not engage in the business of foreclosure purchasing in this State without first obtaining a license from the administrator, except that a supervised financial organization as defined in Title 9-A, section 1-301, subsection 38-A is not required to be licensed. The requirements for obtaining a license under this chapter must be substantially similar to the requirements for a supervised lender license as provided in Title 9-A, section 2-301. [ 2007, c. 596, §1 (NEW) . ]

**SECTION HISTORY**

2007, c. 596, §1 (NEW) .

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